

RESOLUTION 88-56

WHEREAS, THE Nassau County Board of County Commissioners from time to time has funds on hand in excess of current needs, and

WHEREAS, it is in the best interest of Nassau County and its inhabitants that funds be invested to return the highest yield consistent with proper safeguards,

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That the Finance Director, Cathy Lewis, or his/her designee, be, and he/she is hereby authorized to transmit such funds to the State Board of Administration to be invested according to applicable laws of the State of Florida consistent with the needs of Nassau County. Such authorization includes authority to withdraw funds from State Board of Administration by giving timely notice and appropriate confirmation.

2. That this authorization shall be continuing in nature until revoked by the Board of County Commissioners.

THIS RESOLUTION INTRODUCED and ADOPTED by the Board at its regular meeting on May 10, 1988.

By: *Charles F. ...*
Chairman

Attest: *[Signature]*
Official